

Report to:	TOURISM, ECONOMY AND RESOURCES SCRUTINY COMMITTEE
Relevant Officer:	Steve Thompson, Director of Resources
Date of Meeting :	9 July 2015

PROVISIONAL REVENUE OUTTURN 2014/2015

1.0 Purpose of the report:

1.1 The report of the Director of Resources on the Provisional Revenue Outturn for 2014/2015 compared with the approved budget and the capital expenditure in the year ended 31 March 2015 with sources of funding.

2.0 Recommendation(s):

2.1 To consider the provisional revenue outturn for 2014/2015 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1);

2.2 To consider and scrutinise Executive Decision EX28; and

2.3 Identify further issues for scrutiny.

3.0 Reasons for recommendation(s):

3.1 To bring the Provisional Revenue and Capital outturn figures to Members' attention at the earliest opportunity in accordance with good financial practice.

3.2a Is the recommendation contrary to a plan or strategy adopted or approved by the Council? No

3.2b Is the recommendation in accordance with the Council's approved budget? Yes

3.3 Other alternative options to be considered:

None, the report is a position statement as at 31 March 2015.

4.0 Council Priority:

4.1 The relevant Council Priority is

- Deliver quality services through a professional, well-rewarded and motivated workforce

5.0 Background Information

5.1 The report to the Executive at its meeting of 22 June 2015 outlined the Provisional Revenue Outturn for 2014/2015 compared with the approved budget and the capital expenditure in the year ended 31 March 2015 with sources of funding.

5.2 The Executive agreed (EX 28) as follows:

1. To approve the provisional revenue outturn for 2014/2015 and in so doing to note that the figures are subject to external audit and final accounting adjustments (ref. paragraph 2.1);
2. To approve the recommendations regarding the treatment of specific service under / overspends as outlined (ref. paragraph 3.2);
3. To approve the provisional capital outturn for 2014/2015 and methods of scheme funding as outlined (ref. paragraphs 4.2 and 4.5);
4. To note the Prudential Indicator (ref. paragraph 4.3); and
5. To note the levels of the earmarked reserves including those for the Housing Revenue Account and maintained schools (ref. paragraph 6.1).

5.3 Does the information submitted include any exempt information? No

5.3 List of Appendices:

Report of the Director of Resources
Appendix 1 – Outturn Summary
Appendix 2a to 2j – Directorate Summaries
Appendix 3 – Capital Outturn Statement

6.0 Legal considerations:

6.1 None

7.0 Human Resources considerations:

7.1 None

8.0 Equalities considerations:

8.1 None.

9.0 Financial considerations:

9.1 As outlined in the report.

10.0 Risk management considerations:

10.1 Impact of financial performance on Council reserves and balances.

11.0 Ethical considerations:

11.1 None

12.0 Internal/ External Consultation undertaken:

12.1 None.

13.0 Background papers:

13.1 None.